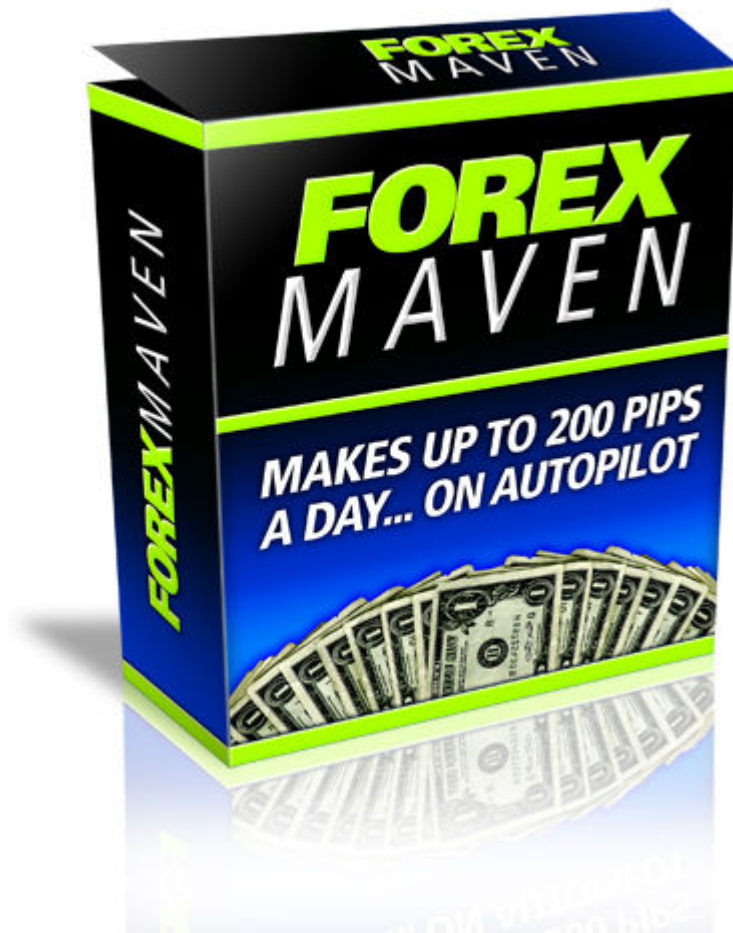


Forex Maven

Automated Trading Software



By: Jeff Young

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One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of



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For example the ability to withstand losses or to adhere to a particular trading program in spite of the trading losses are material points, which can also adversely affect trading results. There are numerous other factors related to the market in general or to the implementation of any specific trading program, which cannot be fully accounted for in the preparation of hypothetical performance results. All of which can adversely affect actual trading results.

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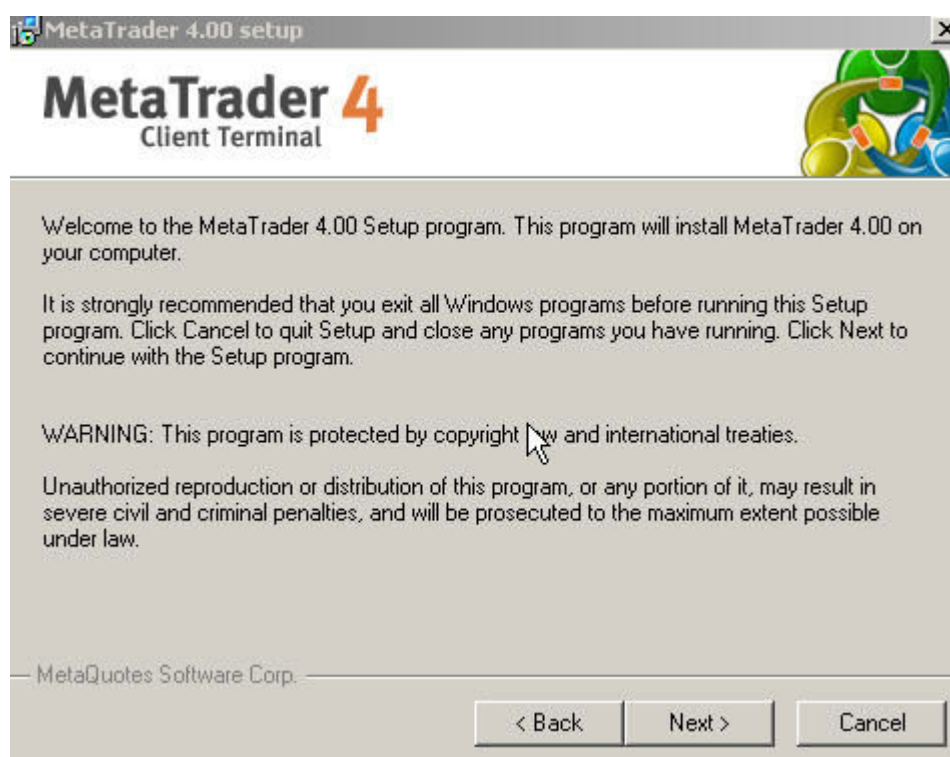
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Step 1: Install MetaTrader4

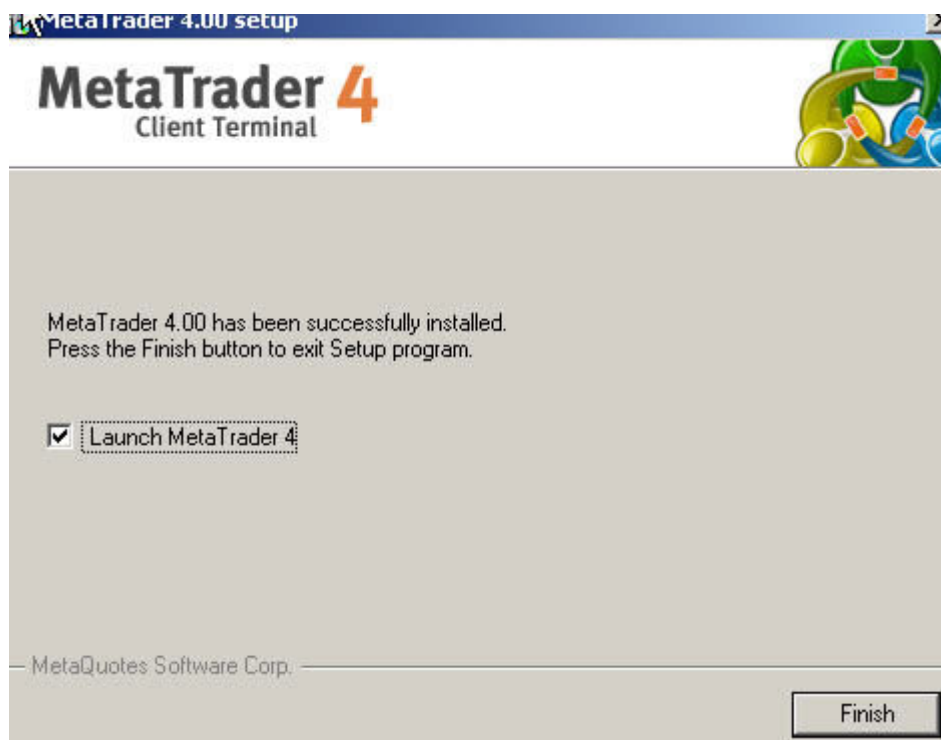
For Forex Maven, you can download and install MetaTrader4, a user-friendly, professional trading platform. You can download from:

<http://www.metaquotes.net/downloads/>

When the download completed, double click on the setup program (mt4setup.exe) and you will get a screen like this:



You can choose the language you prefer for the MetaTrader interface. Then follow the instructions on the screen to continue. Until you get this:

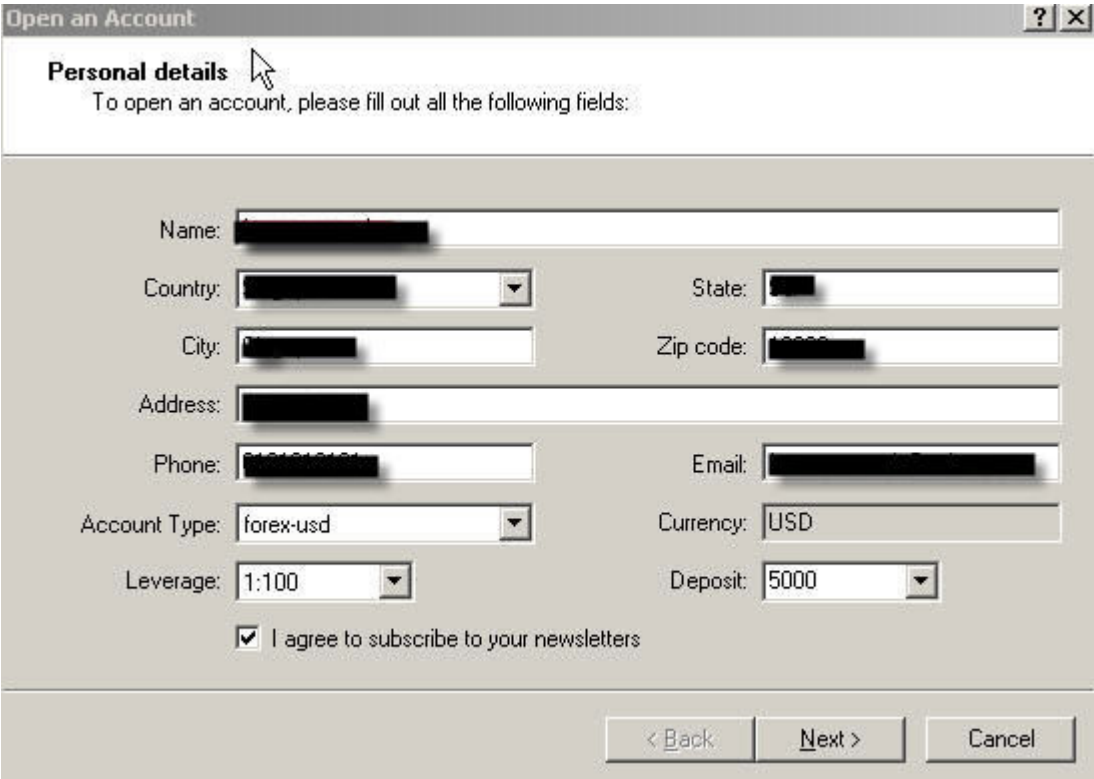


Congratulations! You have installed the MetaTrader successfully and ready to launch it.

Click Finish button to start MetaTrading.

Creating a demo account:

The first time you launch MetaTrader 4 you will get a form like this:



The screenshot shows a window titled "Open an Account" with a standard Windows-style title bar (minimize, maximize, close buttons). Inside the window, the text "Personal details" is followed by a mouse cursor icon and the instruction "To open an account, please fill out all the following fields:". Below this, there are several input fields arranged in a grid-like fashion. The fields are: Name (text box), Country (dropdown menu), State (text box), City (text box), Zip code (text box), Address (text box), Phone (text box), Email (text box), Account Type (dropdown menu), Currency (text box), Leverage (dropdown menu), and Deposit (text box). At the bottom of the form, there is a checkbox labeled "I agree to subscribe to your newsletters" which is checked. Below the checkbox are three buttons: "< Back", "Next >", and "Cancel".

Open an Account ? X

Personal details 

To open an account, please fill out all the following fields:

Name: [Redacted]

Country: [Redacted] State: [Redacted]

City: [Redacted] Zip code: [Redacted]

Address: [Redacted]

Phone: [Redacted] Email: [Redacted]

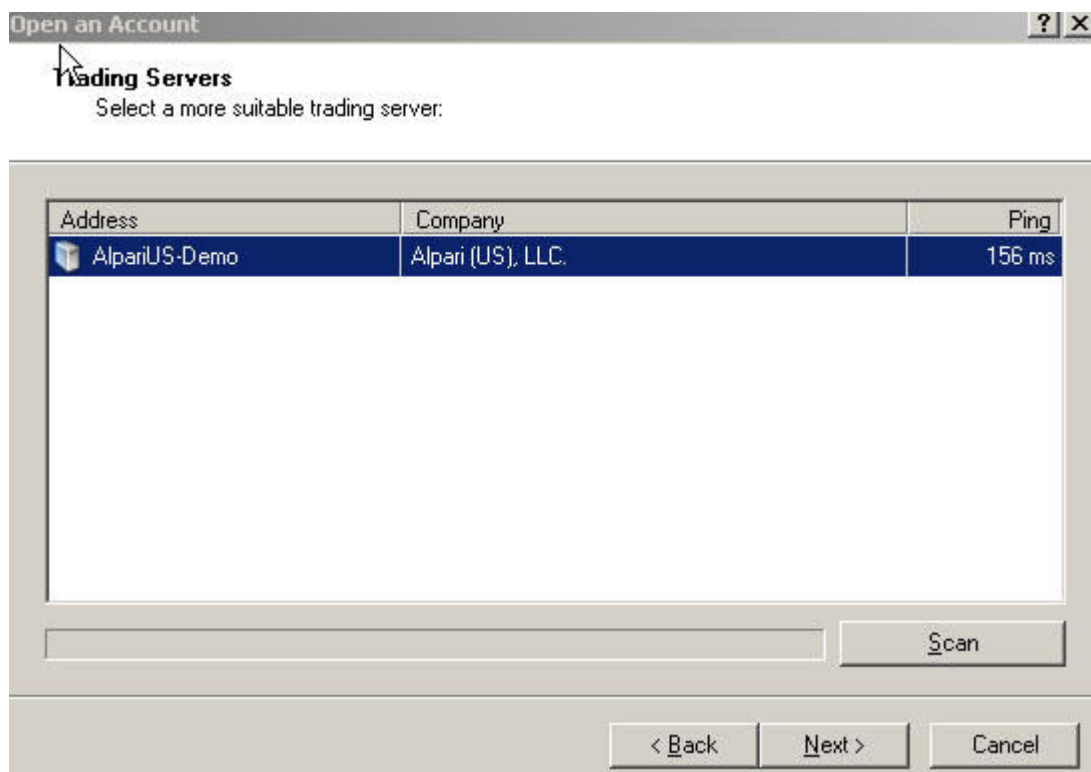
Account Type: forex-usd Currency: USD

Leverage: 1:100 Deposit: 5000

☒ I agree to subscribe to your newsletters

< Back Next > Cancel

Fill the form with your data (like the above one) and check "I agree to subscribe to your newsletters" option then click Next button:



Choose the Trading server you want to join from the above list.
Click Next button

You will be asked to wait a few seconds then you get your account details. Keep them in a safe place because you'll need them (Login and Password) to login to your demo account.

Open an Account

Registration
Wait a little, please

Name: [Redacted]
Account Type: demo forex-usd (1:100)
Deposit: 5000
Server: AlpariUS-Demo

Progress bar

Login: [Redacted]
Password: [Redacted]
Investor: [Redacted] (read only password)

Please keep your username and passwords in a safe place.

< Back Finish Cancel

Click Finish button to log to your account and start trading.

Congratulations!

You have installed MetaTrader and have a demo account. Enjoy trading!

You can also download the user guide from here:

<http://www.metaquotes.net/userguides>

MetaTrader has many advantages over other platforms. It also has a programming tool embedded called as MetaQuotes Language Editor which allows you to develop the code of your own automatic system and apply that program to the trading.

Step 2: Install Forex Maven Expert Advisor.

Expert Advisor is a piece of code that is written in MetaQuote Language. EA uses a single indicator or many different indicators (a trading system). It can be composed using MetaEditor (MetaTrader->Tools->MetaQuotes Language editor).

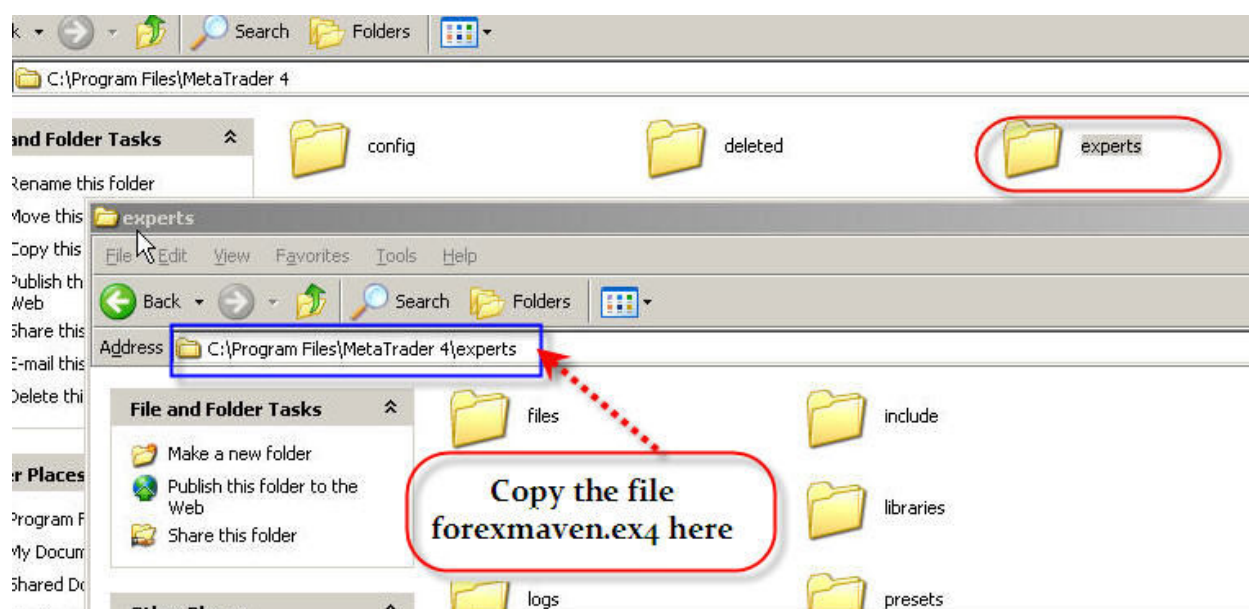
An EA at first can be written as simple text, and stored in a file with extension MQ4, when the coding is completed, it is compiled into machine readable code which has a file extension of EX4.

Actually you don't need to care about the MQ4 files, the EX4 file is what you need to use.

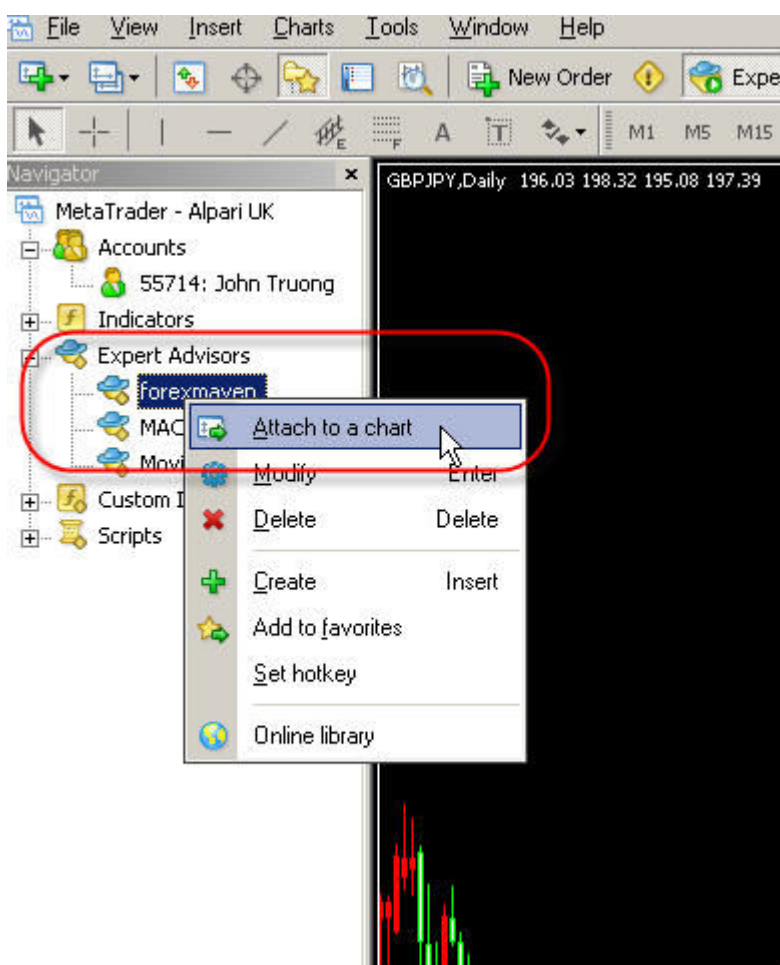
Install Expert Advisor

So how to install an EA?

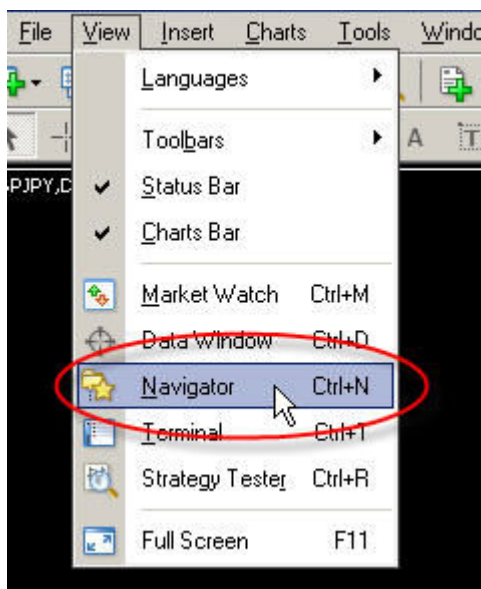
First, you need to close the MetaTrader application in the case you are opening it. Then, copy the E.A (for Forex Maven, the E.A file is the forexmaven.ex4) to the /experts folder. This is typically under the MetaTrader folder.



After finishing copying, you can restart the MetaTrader4 application and you can check whether the EA has been loaded appropriately by opening the Navigator section. Expand the Expert Advisors part to check whether Forex Maven has been placed inside.



(If you cannot see the Navigation section, then click on View → Navigator. The photo illustrates it.)



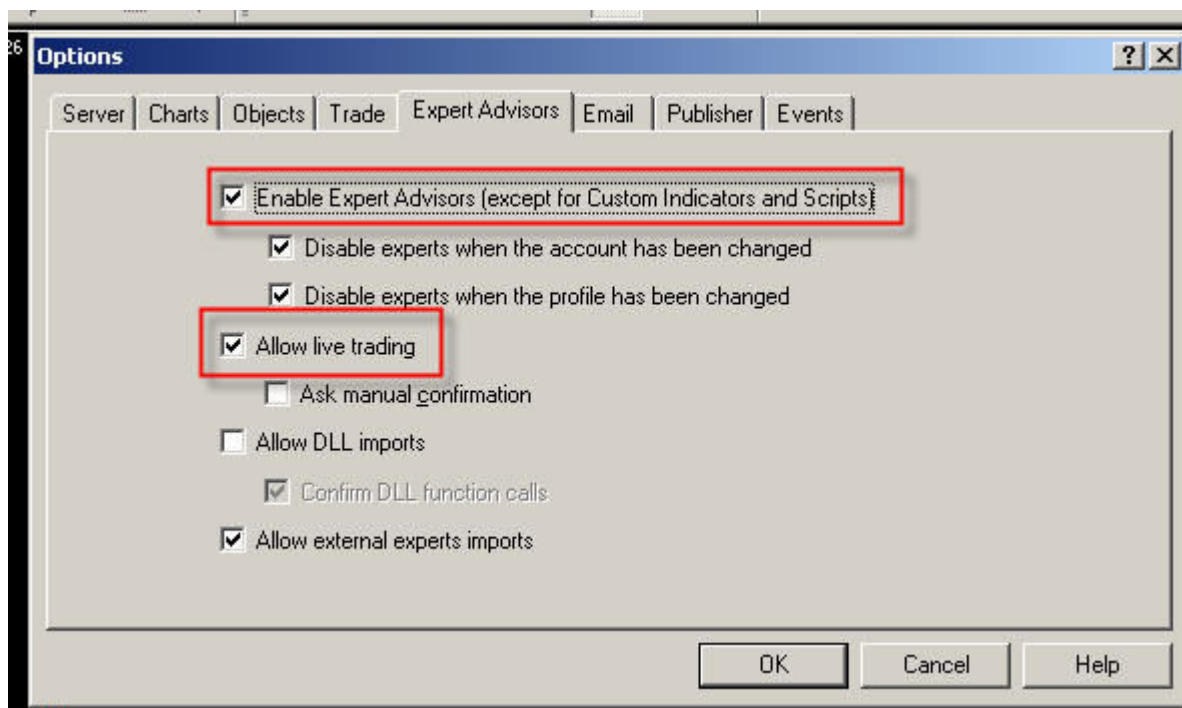
How to make an EA run?

To run an E.A, first you must ensure to set MetaTrader4 to allow E.A to run.

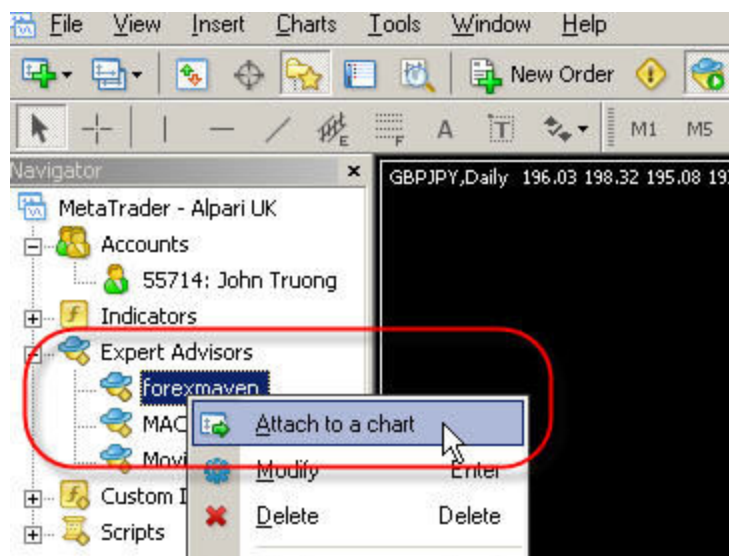
First, on MetaTrader4 application, choose Tools->Options->Expert Advisors.

Then make sure you tick the option “Enable Expert Advisors” and “Allow live trading”.

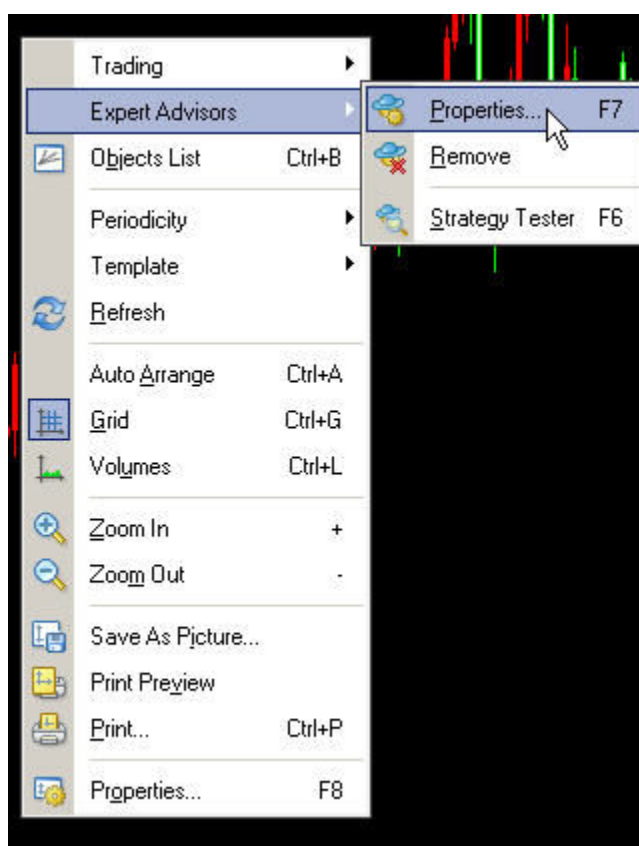
(The photo below illustrates this point)



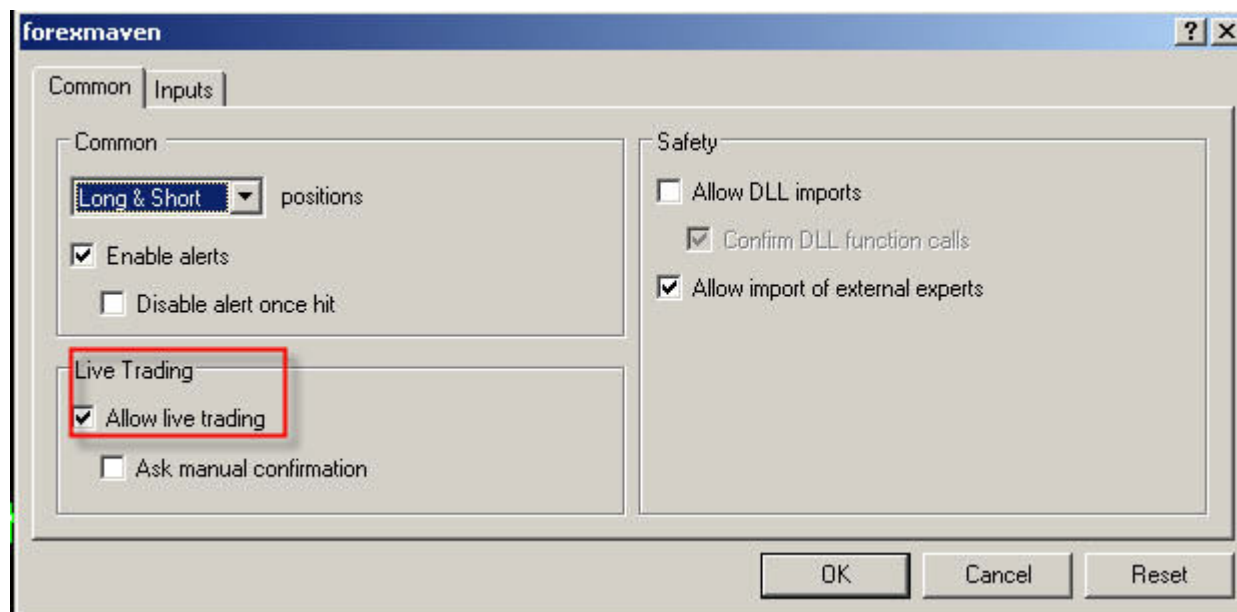
Second, on the Navigator Section, Right Click on the Forex Maven EA and choose Attach to chart.



Third, Right Click at the chart, choose Expert Advisors->Properties to set up the E.A options:



Set up the options: Remember to tick Allow Live Trading as the screenshot below.



After finishing everything, you will see a smiley face on the right hand upper corner of the chart.

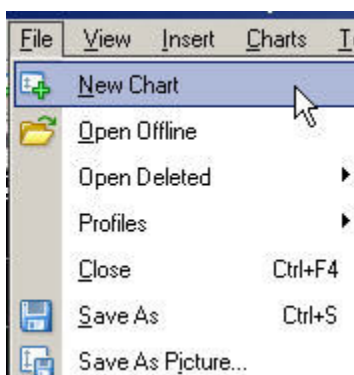


It's done! The software is running on its own now!

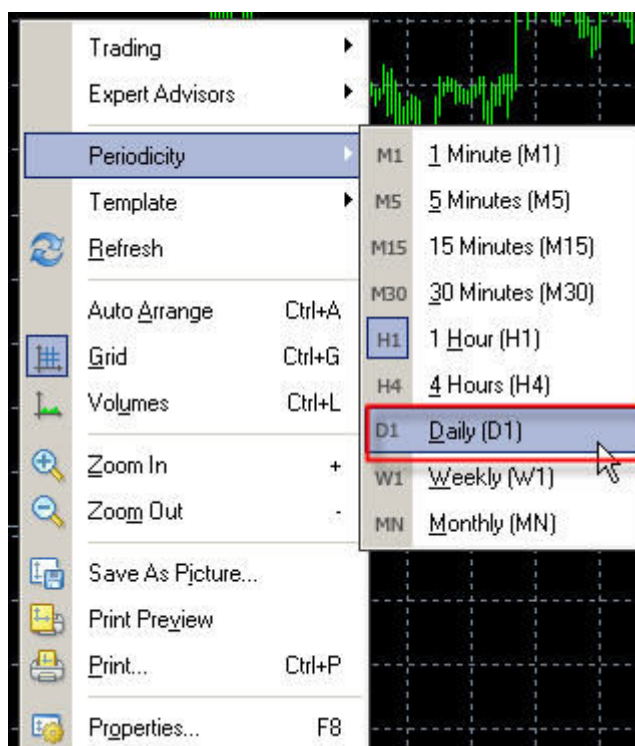
Please notice that although the EA can be applied to run any currency pairs, but we suggest you to use the pair GBP/JPY on which this Forex Maven has the best result. The best timeframe to run is D1 (daily timeframe).

So if you want to trade only on the pair GBP/JPY, here is how:

1. Close all the chart windows in MetaTrader4.
2. Open the chart GBP/JPY by choose File → New Chart, then Choose GBP/JPY



3. Set the timeframe to D1 (daily) by right click on the chart, choose Periodicity-D1



4. Select “Attach to a chart” to attach Forex Maven to this chart (as instructed previously)

How to Best Use Forex Maven

You should first trade a demo account even if you are an experienced trader, unless you are very familiar to MetaTrader4 and Expert Advisor... in order to get used to MetaTrader4, how to use it, how to enter and exit trades, as well as understand what is displayed on the live screen so that you can recognize when things do not look right.

Also remember to use a dedicated computer which can run 24h. You also need good Internet connection to prevent any connection failure when the software is running.

Okay, so now you can go ahead using the powerful Forex Maven.

Happy Trading,
Jeff Young